

[eFAACT supports DCAA pre award and post award surveys](#) (click link for details)

How does eFAACT do it?

eFAACT delivers a total solution, seamlessly integrating with QuickBooks and generating reports according to government and contract specific rules.

- eFAACT is available directly from the QuickBooks File menu.
- Administrative tasks are simplified as QuickBooks list type activities, such as adding an employee or job are immediately reflected in eFAACT.
- Employee hours and expenses are recorded to authorized tasks via eFAACT Web, and after approval are seamlessly sent to QuickBooks.
- Per Diem expenses that exceed GSA.gov limits are automatically split into an unallowable line item.
- During period processing, eFAACT imports all QuickBooks financial transactions and applies contract regulations and business rules implemented by your organization.
- eFAACT delivers the information pertinent to monitoring funding and submitting billable activities.
- eFAACT delivers fiscal year incurred cost schedules at any time, to encourage continual monitoring.

How does the eFAACT /QuickBooks combination help assure the government that you have a sound financial system for collecting and managing costs?

The eFAACT toolset ensures consistent application of your business/accounting policies, procedures and contract specifications. eFAACT processes all QuickBooks transactions implementing/verifying the business and contract rules established. eFAACT validates your QuickBooks transaction to ensure:

- Each Direct expense account transaction is assigned to a Direct job.
- Each transaction assigned a Direct job is associated with a Direct expense account.
- TimeCard hours for the selected period followed your designated protocol.
- Hours worked on an indirect task (G&A, Overhead, B&P...) are categorized consistently. If an indirect task requires re-categorization, eFAACT recalibrates the fiscal year.
- Back dated QuickBooks transactions are brought to your attention. If they are indirect charges the fiscal year can be recalibrated.
- Contract charges are properly burdened and stay within cost limitations.

The examples above are a core sample of the implementation/validation process for you to confidently present a compliant government cost accounting system.